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BEFORE THE
ILLINOIS COMMERCE COMMISSION
SPECIAL OPEN MEETING
(PUBLIC UTILITY)
Friday, March 16, 2018
Chicago, Illinois

Met, pursuant to notice, at 10:30 A.M.,
at 160 North LaSalle Street, Chicago, Illinois.

- PRESENT:
- BRIEN J. SHEAHAN, Chairman
 - SADZI M. OLIVA, Acting Commissioner
 - D. ETHAN KIMBREL, Acting Commissioner
 - ANASTASIA PALIVOS, Acting Commissioner
 - JOHN R. ROSALES, Commissioner
- SULLIVAN REPORTING COMPANY, by
Devan J. Moore, CSR
License No. 084-004589

1 CHAIRMAN SHEAHAN: Good morning, Commissioners.

2 Are we ready to proceed in

3 Springfield?

4 THE CHIEF CLERK: Yes, we are.

5 CHAIRMAN SHEAHAN: Pursuant to the Open
6 Meetings Act, I call the March 16th, 2018 Special
7 Open Meeting to order. Commissioners Rosales, Oliva,
8 and Acting Commissioners Kimbrel and Palivos are with
9 me in Chicago. We have a quorum.

10 We have one item on today's agenda.

11 It concerns a proposed modification to ComEd's
12 transmission and formula rate for the FERC that
13 passes along benefits to customers from federal tax
14 accounts.

15 It's pretty straightforward. I don't
16 think we need a closed session for this. Why don't
17 you just come up, Christine? Can you just give us a
18 real quick summary?

19 MS. ERICSON: Sure. Thank you.

20 Good morning Mr. Chairman and
21 Commissioners. So before you is a letter in support
22 of a FERC filing made by ComEd in Docket

1 ER18-899-000. On February 23rd, ComEd requested
2 revisions to its formula and transmission rates
3 contained in the PJM Open Access Transmission Tariff
4 to incorporate measures to reflect the change in the
5 federal corporate tax rate resulting from the recent
6 Tax Cuts and Jobs Act of 2017. That Act reduces the
7 effects of the federal corporate tax rate to a flat
8 rate of 21 percent.

9 ComEd indicates that its modifications
10 will provide millions of dollars in rate relief over
11 time to ComEd customers here in Illinois. ComEd
12 estimates that the net impact will be, approximately,
13 \$17 million dollars per year or 2.29 percent rate
14 reduction in transmission rates for customers here in
15 Illinois.

16 ComEd's staff has reviewed this and
17 has not raised any concerns. Their staff indicates
18 that the adjustments are consistent with the methods
19 here in Illinois. So the letter supports these
20 modifications to bring the benefits to the customers
21 here and asks for us to allow any necessary
22 adjustments so that ComEd customers can fully realize

1 these savings as soon as possible. And we are asking
2 to file this today at FERC in the docket.

3 CHAIRMAN SHEAHAN: Any questions?

4 (No response.)

5 CHAIRMAN SHEAHAN: No questions.

6 Any objection to approving the letter?

7 (No response.)

8 CHAIRMAN SHEAHAN: Okay. Without objection,
9 the letter is approved.

10 We have no other matters before us
11 this morning. And without objection, we are
12 adjourned. Thank you.

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